

**UA Local 467 Health & Welfare
Balance Sheet
As of July 31, 2019**

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	7,865,342.09
1016 · Transit - Vacation	502,310.08
1020 · H&W Investment MM BB (Savings)	2,495,366.08
1050 · H&W Extended Reserve MM BB(HRA)	3,114,470.52
1065 · Commercial - Bridge Bank	2,627,473.73
1095 · Medical Claims - Bridge Bank	936,557.01
1115 · Disability Claims-Bridge Bank	1,427.07
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,831.21
1120 · Vacation Checking BridgeBank	15,949.71
1121 · Vacation Saving BridgeBank	155,957.63
Total Checking/Savings	17,893,017.04
Total Current Assets	17,893,017.04
Fixed Assets	
1303 · Broadridge	27,538,867.96
Total Fixed Assets	27,538,867.96
Other Assets	
1700 · Contribution Receivable	2,561,444.68
1830 · Prepaid Insurance - H & W	20,791.74
1832 · Prepaid Membership Fee	1,458.32
1881 · Est.Vacation Conf.Rec. (hours)	462,672.86
Total Other Assets	3,046,367.60
TOTAL ASSETS	48,478,252.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	42,680.19
Total Accounts Payable	42,680.19
Other Current Liabilities	
2020 · Due to Other Funds	1,132,252.18
2050 · Premiums Payable	2,771,130.08
2100 · IBNR Liability	1,357,107.15
2120 · Claims Payable	2,980,846.48
2190 · Reserve Bank	1,956,510.47
2200 · Reciprocity Payable	573,883.29
2310 · Suppl Extended Reserve Liab	3,289,131.48
2320 · Vacation Benefits Payable	1,169,703.16
2325 · Political Contributions Payable	47,853.66
Total Other Current Liabilities	15,278,417.95
Total Current Liabilities	15,321,098.14
Total Liabilities	15,321,098.14
Equity	
2740 · Beginning Balance, Jan. 1st	28,362,399.67
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	4,624,175.43
Total Equity	33,157,154.46
TOTAL LIABILITIES & EQUITY	48,478,252.60

UA Local 467 Health & Welfare
Profit & Loss
July 2019

	Jul 19	Jan - Jul 19
Income		
3000 · Contribution Refund	(36,195.40)	(41,220.40)
3040 · Contributions - Reciprocity	9,656.55	174,965.70
3045 · Contributions - HRA	100,967.28	465,671.81
3050 · Contributions - Vacation	461,637.86	3,391,036.51
3080 · Contributions- Health & Welfare	2,420,031.71	17,379,629.55
3085 · Reciprocity - Outgoing	(294,061.79)	(2,444,975.29)
3310 · Interest Income - Investments	374.45	45,650.20
3320 · Interest Income - Savings	2,117.56	14,445.66
3321 · Interest Income-Ext.Reserve HRA	2,628.53	16,949.24
3322 · Interest income - Vacation BB	0.00	160.82
3325 · Dividends - Investments	0.00	148,339.08
3431 · UnrealizedGains/Loss-Investment	245,688.33	2,790,460.05
3910 · Benefits Security Income	0.00	1,329.13
3930 · Prescription RxEDO-Rebate	0.00	83,986.03
Total Income	2,912,845.08	22,026,428.09
Gross Profit	2,912,845.08	22,026,428.09
Expense		
5030 · Vision Service Plan	16,195.74	101,741.15
5070 · Disability - Net Self Funded	2,527.83	12,866.94
5090 · Disability - FUTA	813.99	2,880.71
5150 · Kaiser	913,136.87	6,062,117.94
5165 · Delta Dental - Claims	169,539.03	1,067,954.35
5170 · Medical - Self Funded	703,510.48	5,197,239.15
5172 · Medical Claims BC-JAA Claim Fee	729.89	14,724.41
5173 · Stop Loss Premiums	13,578.15	90,417.35
5185 · Life - Claims	1,000.00	3,500.00
5190 · Prescriptions - CRX Active	0.00	942.60
5192 · Prescriptions-CRX Retirees	435.70	1,467.20
5225 · Prescriptions - RxEDO	119,030.03	1,206,680.47
5227 · RxEDO-DrugSubsidy ProcessingFee	0.00	3,150.00
5228 · Beat It - Active	1,744.20	9,526.41
5229 · Rx Consultant Fee-Crystal Clear	2,440.80	7,322.40
5230 · Beat It - Early Retiree	0.00	408.69
5235 · HRA Reimbursement	30,747.93	230,034.84
5245 · Vacation Benefits	4,733.88	3,342,531.79
5255 · Vacation Member Deduction	6,172.97	41,561.51
6030 · Consultant - K & G	8,000.00	48,000.00
6060 · Administration - Local #467	6,394.84	44,763.88
6070 · Administration - HRA	0.00	852.00
6080 · Administration - UAS	24,579.26	183,395.55
6090 · Administration - Delta Dental	13,206.70	76,364.31
6091 · Administration-Prescript. RxEDO	6,339.52	50,238.30
6095 · Administration - CRX	45.00	180.00
6113 · Administration - Reciprocity	97.50	682.50
6114 · Administration HRA- NAVIA	0.00	5,016.00
6120 · Auditing - Trust	0.00	16,871.20
6130 · Auditing - Employer	1,866.38	7,488.93
6220 · Benefit Fee - PPO - Blue Cross	10,189.36	70,403.47
6230 · Insurance - Fidelity Bond H&W	41.67	291.65
6240 · Insurance - Fiduciary. H&W	2,557.31	17,335.55
6288 · Corp.Co-Trustee - Broadridge	2,768.46	8,054.96
6290 · Invest. Fee - New Century Part	6,874.00	19,738.00
6352 · Legal - Neyhart	2,272.50	6,795.00
6400 · Membership Dues & Subscriptions	145.84	1,643.37
6470 · Claim Discount Fee-AmericanHlth	791.89	25,841.96
6475 · PCORI Fee (ACA)	0.00	3,280.55
6480 · Postage	1,450.08	9,614.92
6485 · Transmittal processingfee UData	1,892.52	9,855.70
6500 · Printing	1,384.06	17,645.81
6650 · Telephone	32.28	519.09
6690 · Trustee Meeting	0.00	1,045.08
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	950,731.45

	Jul 19	Jan - Jul 19
6750 · Inc/Dec in Claims Payable	0.00	106,612.51
6760 · Inc/Dec Vacation Benefit Payable	2,296.03	39,799.98
9010 · Reserve Liability	171,488.05	(2,355,489.53)
9020 · Claim Liability (IBNR)	(30,339.02)	217,107.15
9030 · Change in Extended Reserve	48,201.73	420,505.41
Total Expense	2,268,913.45	17,402,252.66
Net Income	643,931.63	4,624,175.43

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 7/31/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb	56,786.60	(813.00)	(30,522.44)
2019 Mar	64,278.34	(828.00)	(22,865.08)
2019 Apr	50,323.41	(855.00)	(56,641.89)
2019 May	67,067.06	(846.00)	(31,838.13)
2019 Jun	66,871.50	(861.00)	(24,044.12)
2019 Jul	100,967.28	0.00	(30,747.93)
2019 Aug			
2019 Sep			
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$4,853,942.19</u>	<u>(\$40,652.59)</u>	<u>(\$2,153,205.53)</u>
Total Contributions	\$4,853,942.19		
Total Fees		(\$40,652.59)	
Total HRA Payments		(\$2,153,205.53)	
Allocated Income		-	
Extended Reserve Balance	<u>\$2,660,084.07</u>		
Report Ending Balance	2,660,084.07		
Difference	\$0.00		